

CURRENCY OUTLOOK

DAILY CURRENCY MARKET UPDATES

NEWS IN HEADLINE:

- Dollar gains after US consumer prices rise more than expected
- US Dollar Rebounds on Strong Q4 Economic Indicators, Ends Pound's Streak
- Dollar edges lower ahead of key U.S. CPI release; U.K. GDP rose in August

CHART OF THE DAY:



OUTLOOK:

USDINR: USDINR is witnessing the bouncing back and manages to hold its 25 DMA however 83.35 is an immediate and minor hurdle, above this, 83.40-83.42 will be the critical resistance area, on the downside 83.20 as a first support levels.

PIVOT LEVELS FOR DOMESTIC CURRENCY:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	83.45	83.37	83.33	83.25	83.21	83.13	83.09	SIDEWAYS
EURINR	88.77	88.68	88.58	88.49	88.39	88.3	88.2	SIDEWAYS
GBPINR	102.96	102.8	102.64	102.48	102.32	102.17	102	SIDEWAYS
JPYINR	56.17	56.11	56.05	55.99	55.94	55.88	55.82	SIDEWAYS

PIVOT LEVELS FOR GLOBAL CURRENCY:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.07	1.07	1.06	1.06	1.06	1.06	1.06	DOWNTREND
GBPUSD	1.24	1.23	1.23	1.23	1.23	1.23	1.23	DOWNTREND
USDJPY	149.37	149.09	148.88	148.6	148.39	148.11	147.9	UPTREND

IMPORTANT DATA TODAY:

- BOE Gov Bailey Speaks (GBP)(Time:01.30pm)
- Industrial Production m/m (EUR)(Time:02.30pm)
- ECB President Lagarde Speaks (EUR)(Time:06.30pm)